

Mycenax Biotech Inc.**Notice of 2023****Annual Shareholders' Meeting**

(Summary Translation - In case of any discrepancy between the Chinese and English versions, the Chinese version shall prevail.)

The 2023 Annual Shareholders' Meeting (the "Meeting") will be convened at 9:00 a.m., June 20, 2023 (Tuesday) at F17, No.3, Park St. Nangang Dist., City, Taiwan (R.O.C.).

I. The agenda for the Meeting is as follows:

Reporting Items :

1. The 2022 Business Report.
2. The 2022 Audit Committee's Review Report.
3. The implementation report for the Sound Business Plan.
4. The 2022 directors' compensation.
5. Amendment to the Company's "Regulation for the First Issuance of Employee Stock Option Certificates in 2022".

Ratification Items :

1. Proposal for the Company's Business Report and Financial Statements of 2022.
2. Proposal for 2022 Deficit Compensation.

Discussion Items :

1. The amendments to the Company's "Articles of Incorporation".
2. The issuance of new common shares for cash in a private placement.
3. To lift non-competition restrictions on board members.

II. If the Company decides to hold a meeting under Article 172 of the Company Law, electronic files will be posted to the Market Observation Post System at <https://emops.twse.com.tw>. Please select "Shareholders' Meetings" under the "Electronic Books" tab, enter the year, and click "GO" to find the meeting files corresponding to the Company code.

III. The Company proposes to issue new common shares by private placement in cash. Shareholders may visit MOPS at <https://mops.twse.com.tw> for more information.

IV. Pursuant to Article 165 of the Company Act, the Company hereby closes the share transfer registration from April 22, 2023 to June 20, 2023.

V. Please find enclosed the "Notice of Attendance" and "Proxy Statement." If you intend to personally attend the meeting, please sign or place your seal in the "Registration Card" column. Shareholders

may sign or place their seal in the "Proxy Statement" column to appoint a proxy to attend the meeting on his or her behalf and execute power of attorney in writing. Please fill in the "Proxy Statement" and deliver it to the Company's stock agency, Capital Securities Corp. Transfer Agent, Transfer Agent, no later than 5 days prior to the meeting date.

- VI.** The company will compile a summary statement of the relevant information provided by shareholders through solicitation of the proxy and disclose the content on the website of the Securities & Futures Institute (SFI) on May 19, 2023. Shareholders can navigate to SFI's web page (<https://free.sfi.org.tw>) to view relevant information. (TWSE code: 4726)
- VII.** The Transfer Agency Department of Capital Securities Corp. is the proxy tallying and verification institution for this Annual meeting.
- VIII.** Shareholders may exercise his/her/its voting rights by way of electronic transmission during the period from May 20, 2023 to June 17, 2023. Please log in to the "Stock vote" (<https://www.stockvote.com.tw>) of Taiwan Depository & Clearing Corporation (TDCC) and vote in.

To Shareholder

Board of Directors

Mycenax Biotech Inc.